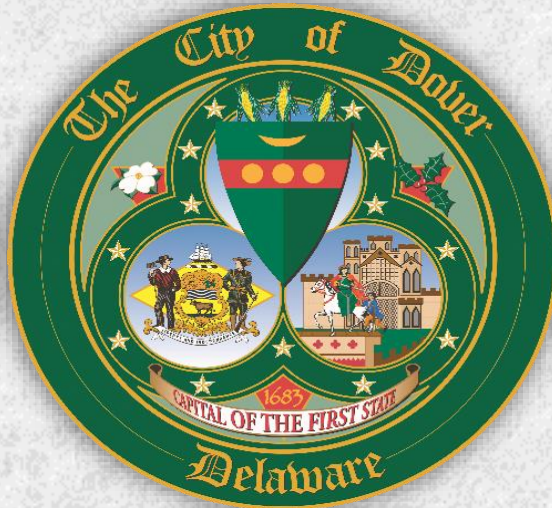


City of Dover



Finance Department

MONTHLY REPORT

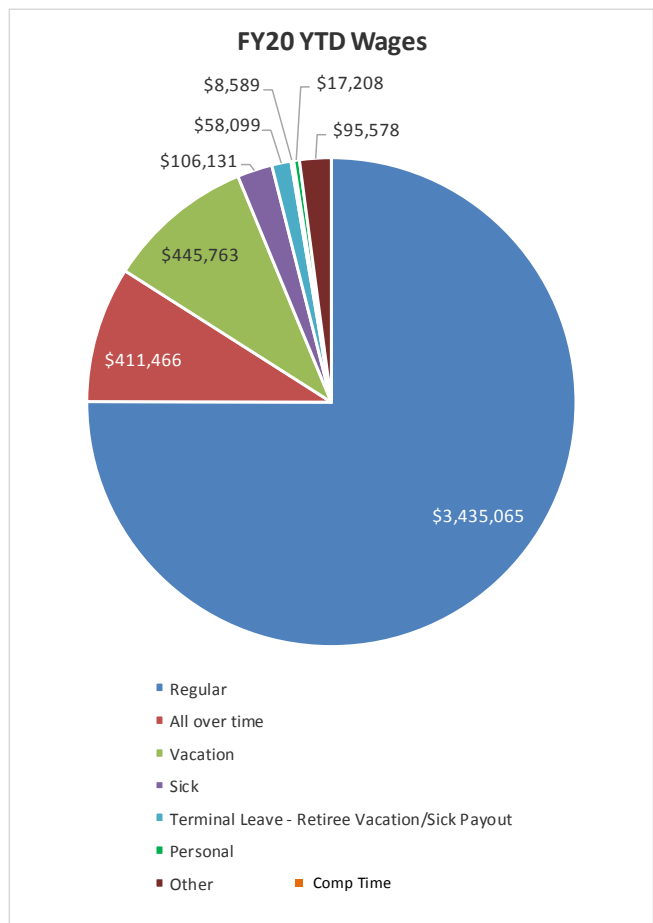
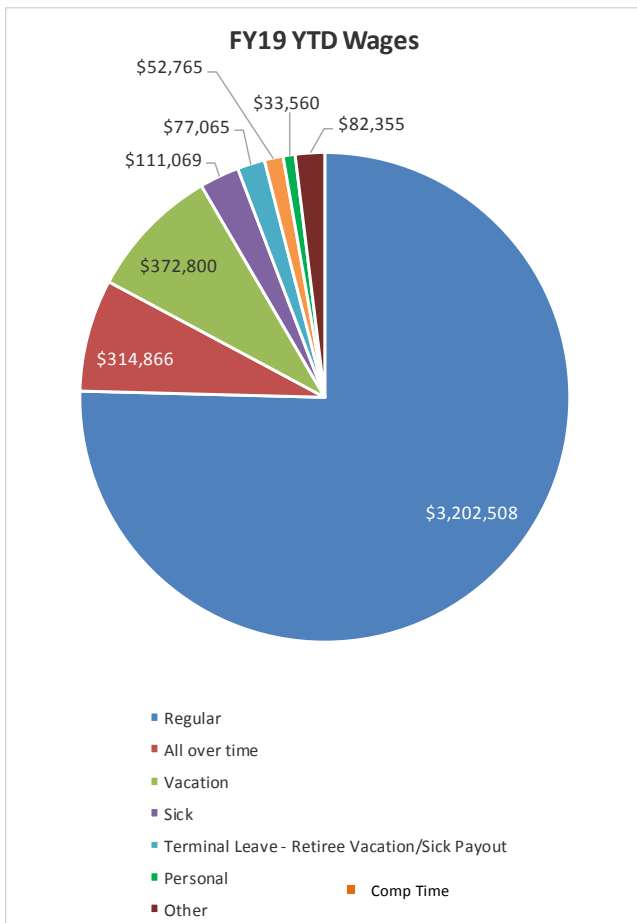
August 2019

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS AUGUST 2019 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,307	1,330
Total Amount of All Deposits	\$ 35,757,537	\$ 36,748,624
Other Activity		
Number of Pay Periods	5	5
Number of Payroll Checks & Direct Deposits Issued	1,965	1,997
Number of Pension Checks Issued	513	512
Total Pension Benefits Paid - Defined Benefit Plan	\$ 916,807	\$ 925,934
ACCOUNTS PAYABLE		
Number of Check Vouchers	1,217	1,136
Number of EFT Vouchers	506	524
Vouchers Dollar Amount Disbursed	\$ 14,688,283	\$ 13,662,246



City of Dover
General Fund Summary
Fiscal Year to Date (August 2019)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 14,858,519	92%
Program Revenues	10,570,600	10,570,600	2,197,012	21%
Utility Transfers	11,000,000	11,000,000	1,833,340	17%
Grants	688,500	688,500	-	0%
Interfund Services	5,749,900	5,749,900	1,873,666	33%
All Other ¹	933,000	933,000	122,138	13%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 20,884,675</u>	<u>46%</u>

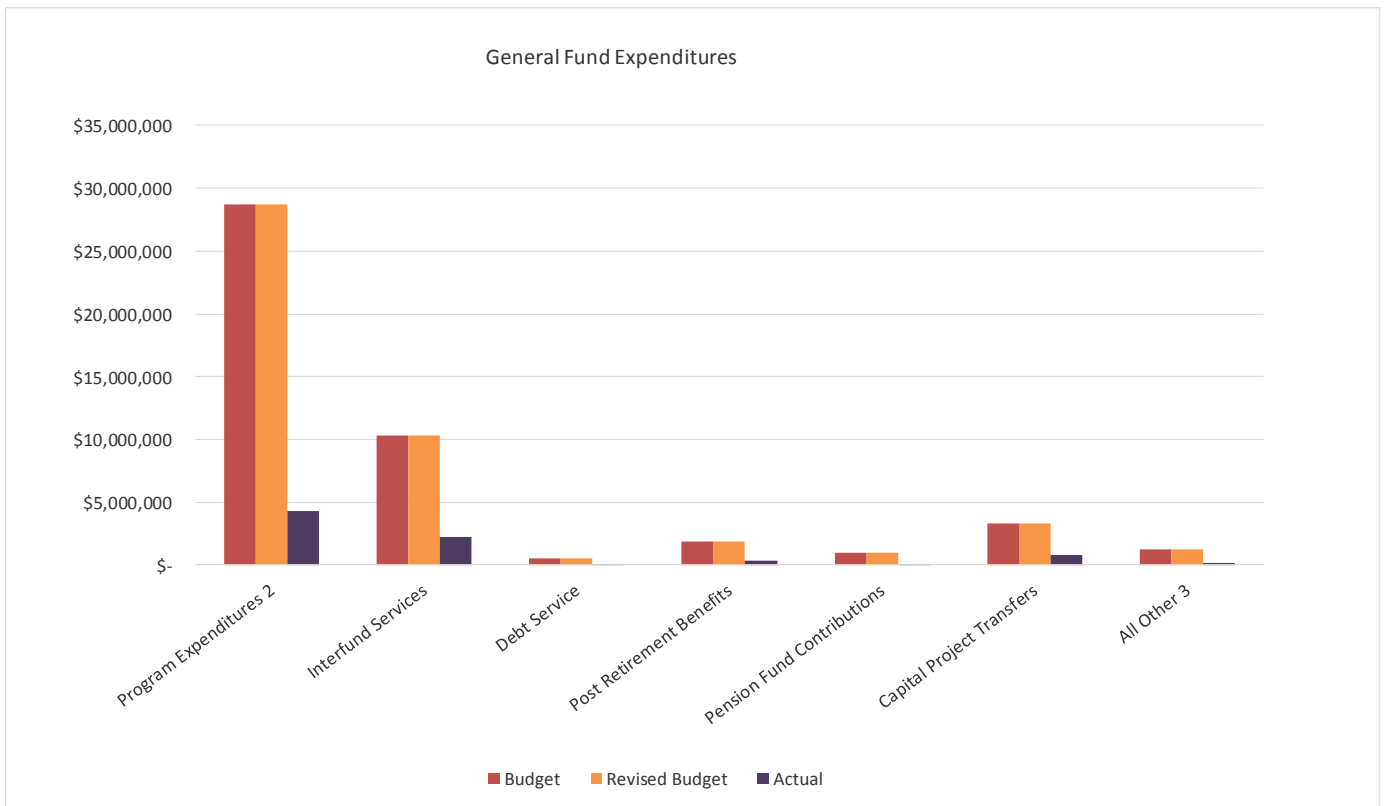
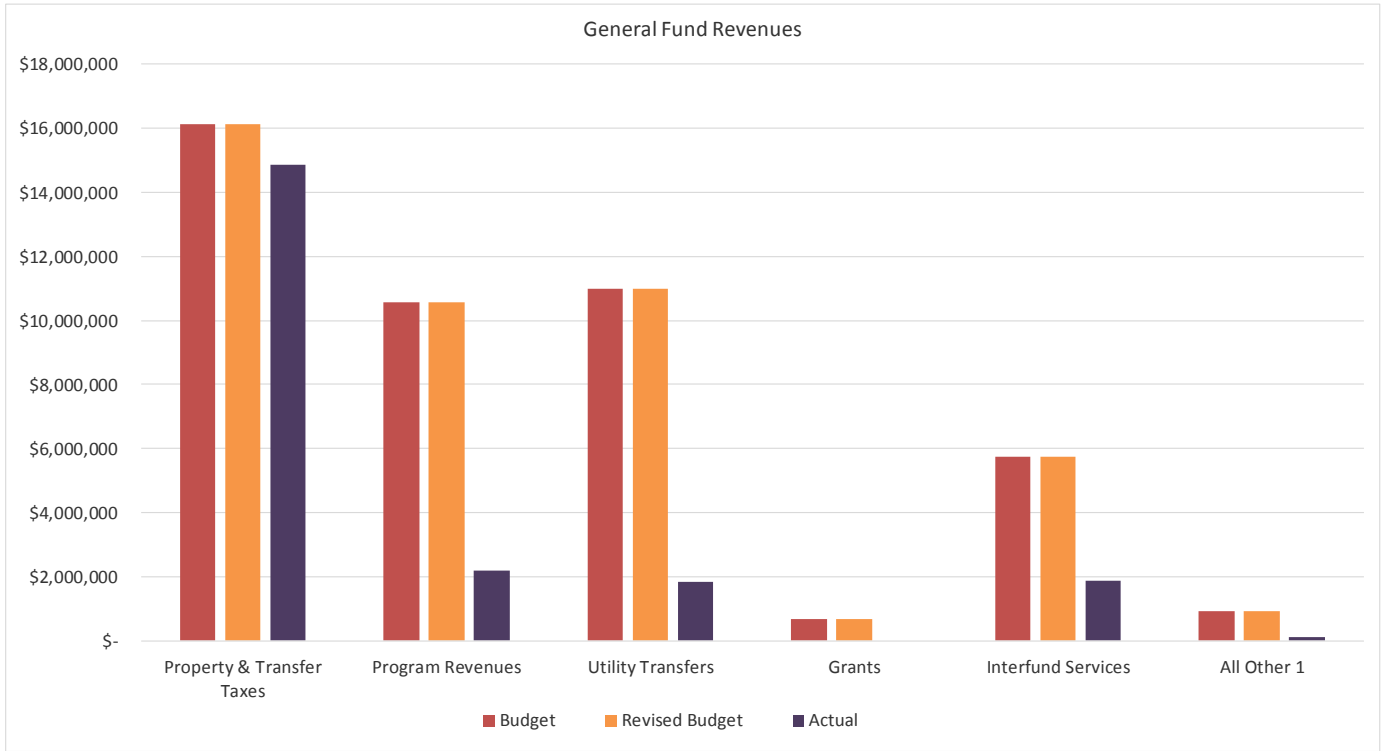
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenditures ²	\$ 28,694,900	\$ 28,694,900	\$ 4,326,538	15%
Interfund Services	10,312,700	10,312,700	2,199,441	21%
Debt Service	500,000	500,000	78,190	16%
Post Retirement Benefits	1,894,900	1,894,900	315,820	17%
Pension Fund Contributions	964,600	964,600	97,500	10%
Capital Project Transfers	3,261,600	3,261,600	815,400	25%
All Other ³	1,235,000	1,235,800	186,849	15%
	<u>\$ 46,863,700</u>	<u>\$ 46,864,500</u>	<u>\$ 8,019,738</u>	<u>17%</u>

¹ Includes Franchise Fees, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (August 2019)

Revenues

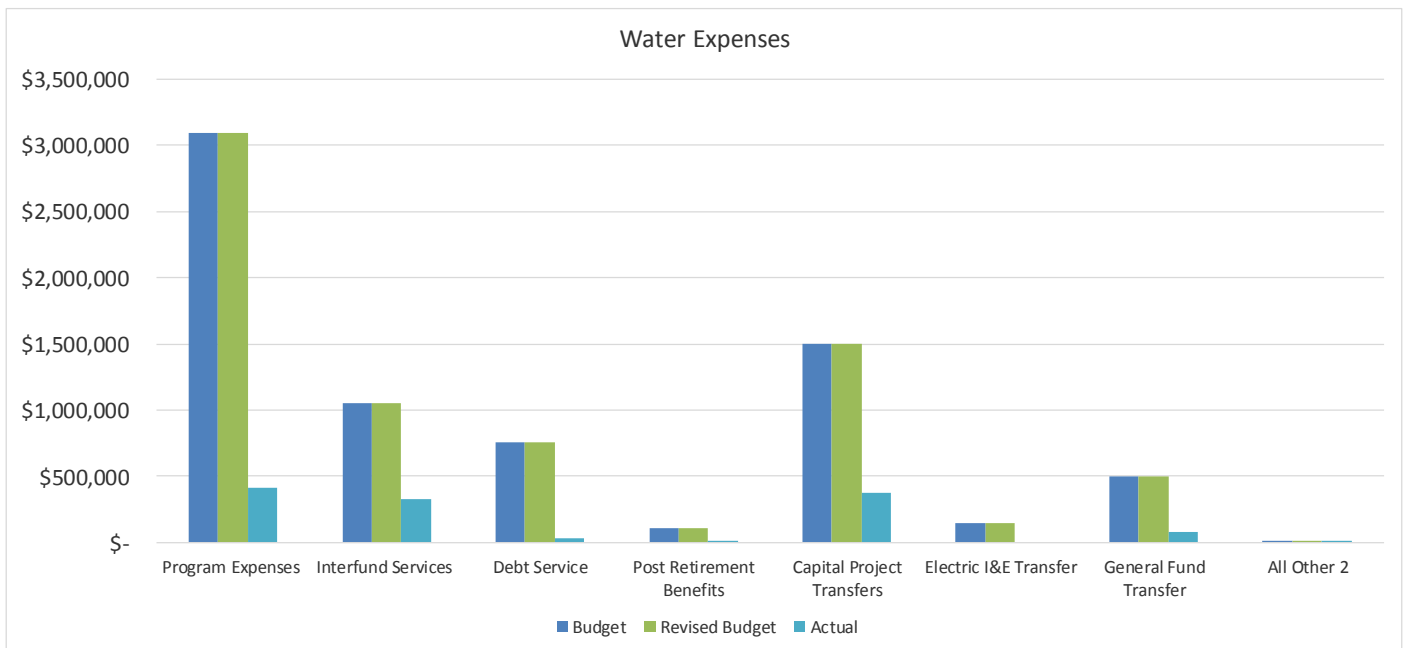
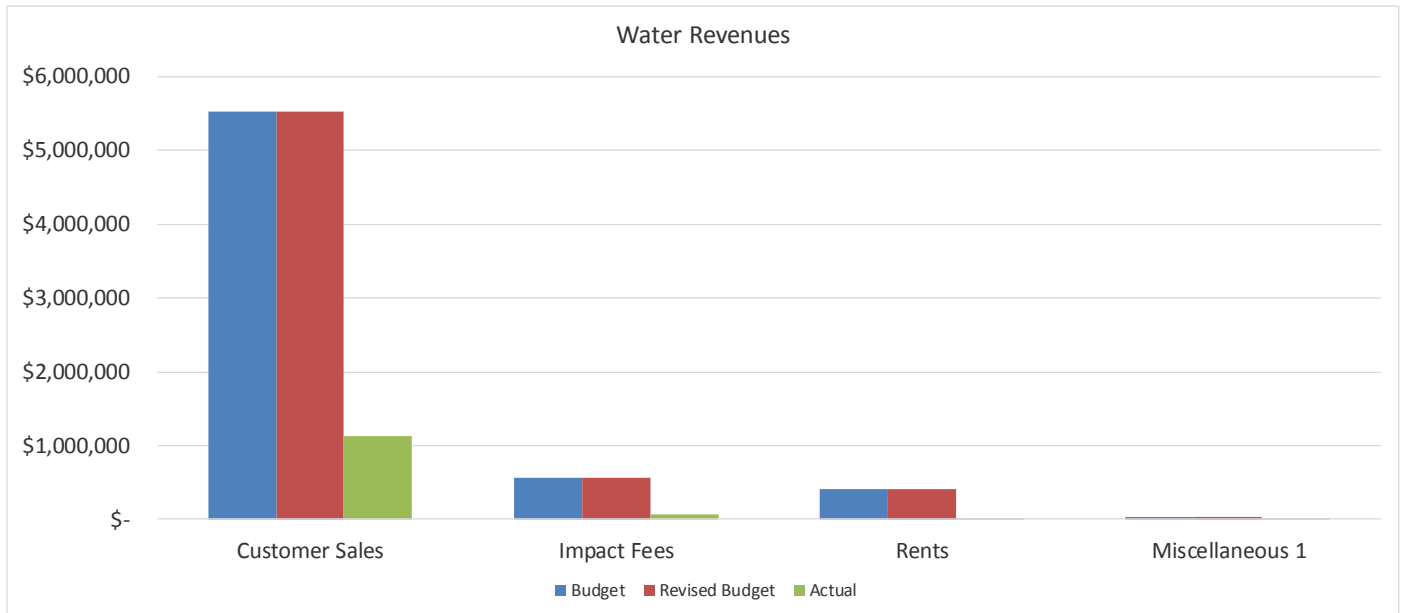
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 1,130,423	20%
Impact Fees	570,000	570,000	64,524	11%
Rents	410,200	410,200	7,855	2%
Miscellaneous ¹	33,000	33,000	11,511	35%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 1,214,313</u>	<u>19%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 412,811	13%
Interfund Services	1,052,700	1,052,700	329,123	31%
Debt Service	760,000	760,000	29,584	4%
Post Retirement Benefits	113,200	113,200	18,760	17%
Capital Project Transfers	1,500,000	1,500,000	375,000	25%
Electric I&E Transfer	149,000	149,000	-	0%
General Fund Transfer	500,000	500,000	83,340	17%
All Other ²	14,000	14,000	3,747	27%
	<u>\$ 7,179,600</u>	<u>\$ 7,179,600</u>	<u>\$ 1,252,365</u>	<u>17%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (August 2019)

Revenues

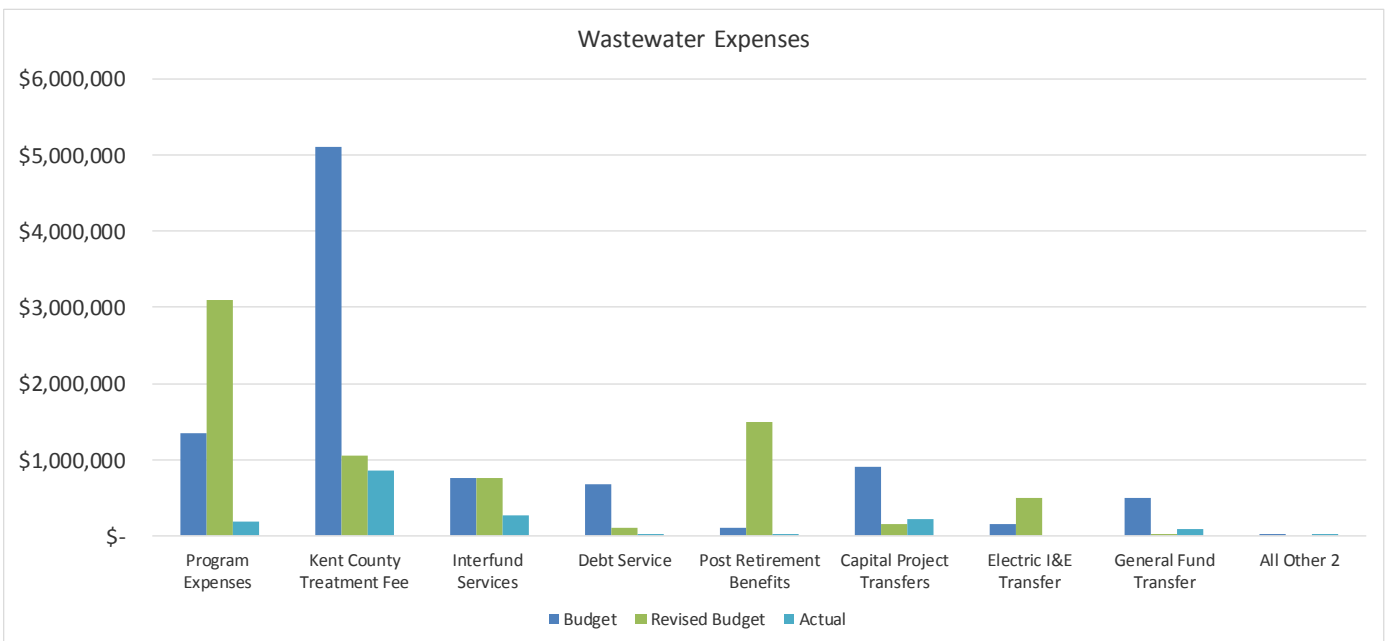
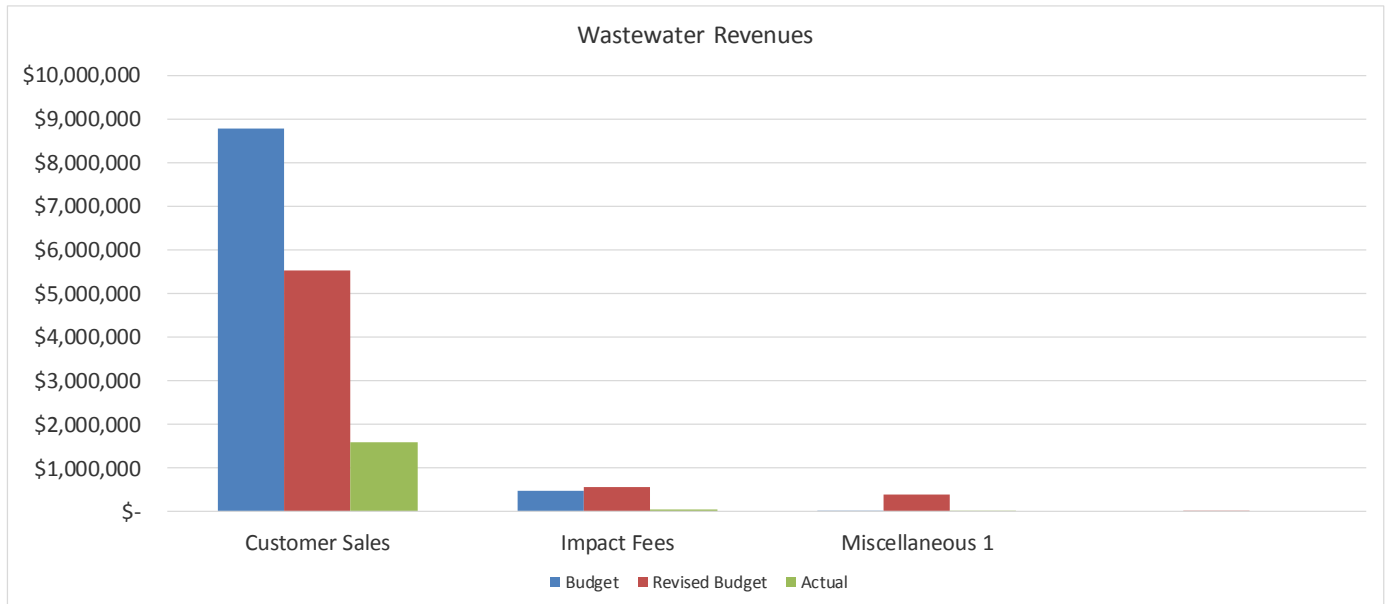
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 1,588,913	18%
Impact Fees	480,000	480,000	54,860	11%
Miscellaneous ¹	33,200	33,200	2,765	8%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 1,646,538</u>	<u>18%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 179,590	13%
Kent County Treatment Fee	5,101,900	5,101,900	849,994	17%
Interfund Services	759,800	759,800	267,763	35%
Debt Service	672,500	672,500	12,625	2%
Post Retirement Benefits	113,100	113,100	18,960	17%
Capital Project Transfers	900,000	900,000	225,000	25%
Electric I&E Transfer	149,000	149,000	-	0%
General Fund Transfer	500,000	500,000	83,340	17%
All Other ²	29,000	29,000	1,409	5%
	<u>\$ 9,574,300</u>	<u>\$ 9,574,300</u>	<u>\$ 1,638,681</u>	<u>17%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



**City of Dover
Electric Fund Summary
Fiscal Year to Date (August 2019)**

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 16,614,514	20%
Distribution of Earnings	(2,873,800)	(2,873,800)	(579,425)	20%
All Other ¹	960,400	960,400	179,234	19%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 16,214,324</u>	<u>20%</u>

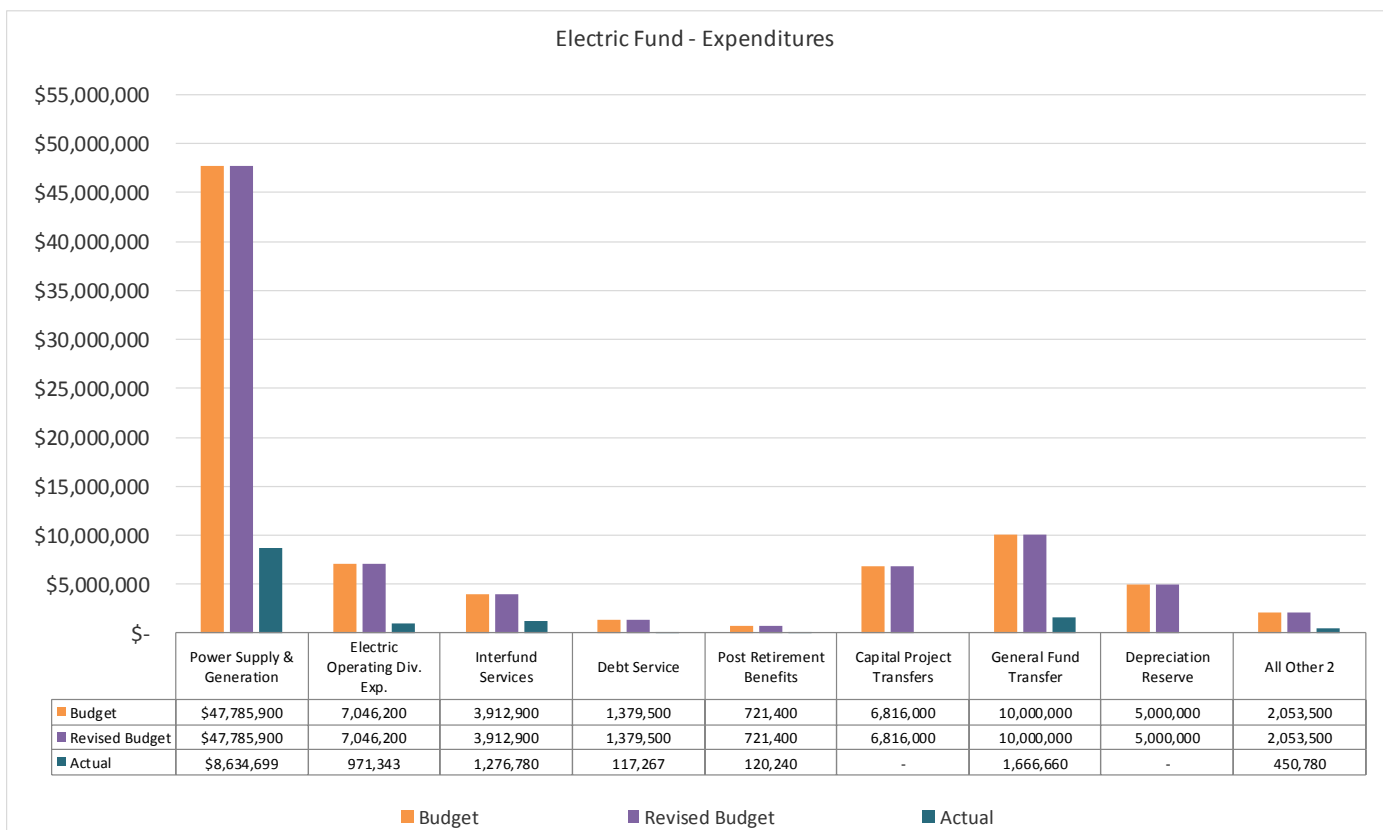
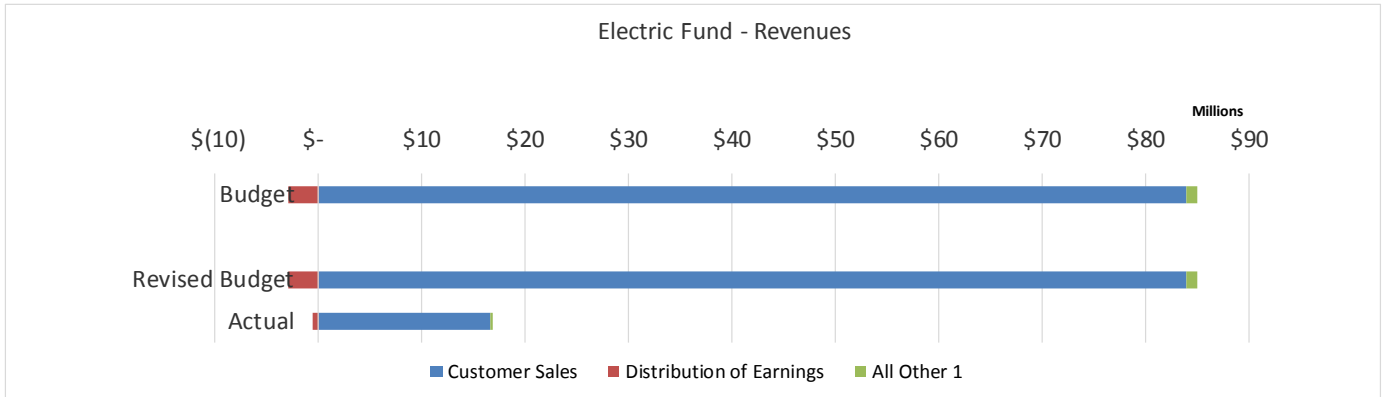
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 8,634,699	18%
Electric Operating Div. Exp.	7,046,200	7,046,200	971,343	14%
Interfund Services	3,912,900	3,912,900	1,276,780	33%
Debt Service	1,379,500	1,379,500	233,784	17%
Post Retirement Benefits	721,400	721,400	120,240	17%
Capital Project Transfers	6,816,000	6,816,000	-	0%
General Fund Transfer	10,000,000	10,000,000	1,666,660	17%
Depreciation Reserve	5,000,000	5,000,000	-	0%
All Other ²	2,053,500	2,053,500	450,780	22%
	<u>\$ 84,715,400</u>	<u>\$ 84,715,400</u>	<u>\$ 13,354,285</u>	<u>16%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

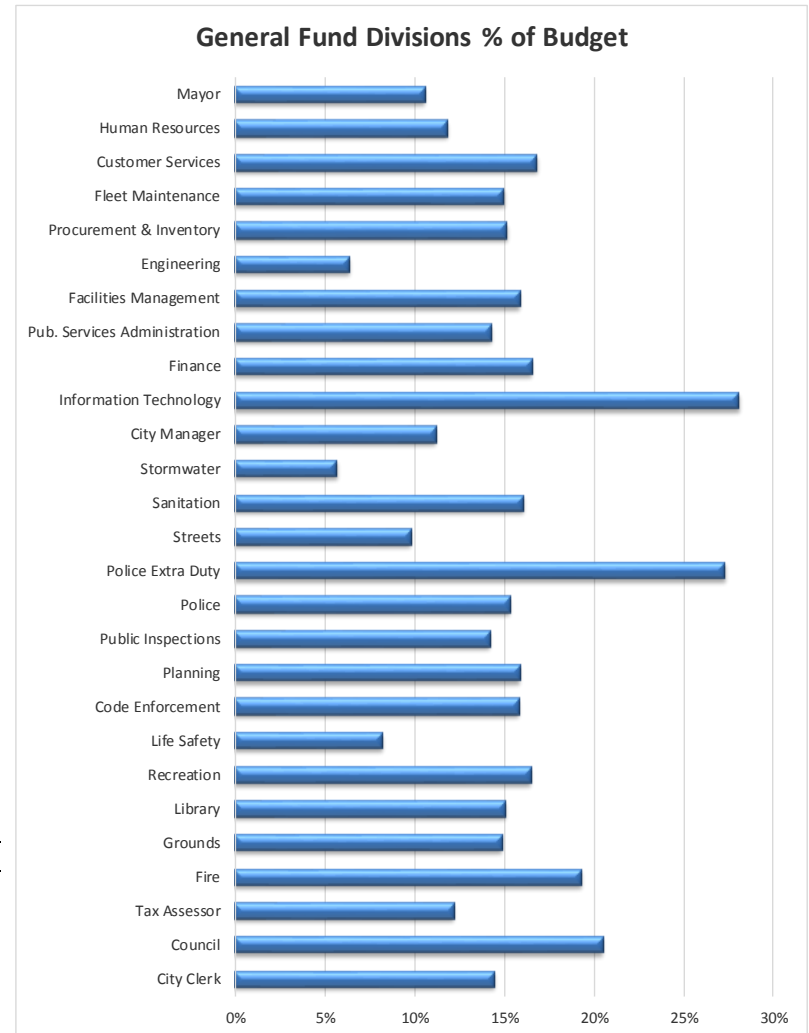
<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	152,302
Sales per MWh	\$106.09	\$106.09	\$103.68
Purchased/Generated MWh	785,072	785,072	162,196
All In MWh Supply & Generation	\$60.87	\$60.87	\$53.24



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**City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (August 2019)**

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 62,501	14%
Council	157,700	157,700	32,314	20%
Tax Assessor	398,200	398,200	48,474	12%
Fire	763,700	763,700	147,188	19%
Grounds	1,269,500	1,269,500	188,406	15%
Library	1,779,800	1,779,800	268,010	15%
Recreation	1,156,600	1,156,600	190,342	16%
Life Safety	381,500	381,500	31,248	8%
Code Enforcement	680,200	680,200	107,276	16%
Planning	570,400	570,400	90,449	16%
Public Inspections	644,700	644,700	91,234	14%
Police	17,183,900	17,183,900	2,629,827	15%
Police Extra Duty	665,100	665,100	181,470	27%
Streets	810,600	806,400	78,838	10%
Sanitation	2,432,400	2,432,400	390,003	16%
Stormwater	859,000	863,200	48,749	6%
City Manager	1,007,900	1,007,900	112,603	11%
Information Technology	747,000	747,000	209,681	28%
Finance	935,800	935,800	154,968	17%
Pub. Services Administration	802,300	802,300	114,627	14%
Facilities Management	655,700	655,700	103,993	16%
Engineering	368,800	368,800	23,429	6%
Procurement & Inventory	684,400	684,400	103,369	15%
Fleet Maintenance	1,051,200	1,051,200	157,198	15%
Customer Services	1,067,500	1,067,500	179,701	17%
Human Resources	524,200	524,200	61,904	12%
Mayor	226,900	226,900	23,905	11%
Total	\$ 38,257,600	\$ 38,257,600	\$ 5,831,705	15%



City of Dover
Utilities Summary
Fiscal Year to Date (August 2019)

Water Divison Expenses

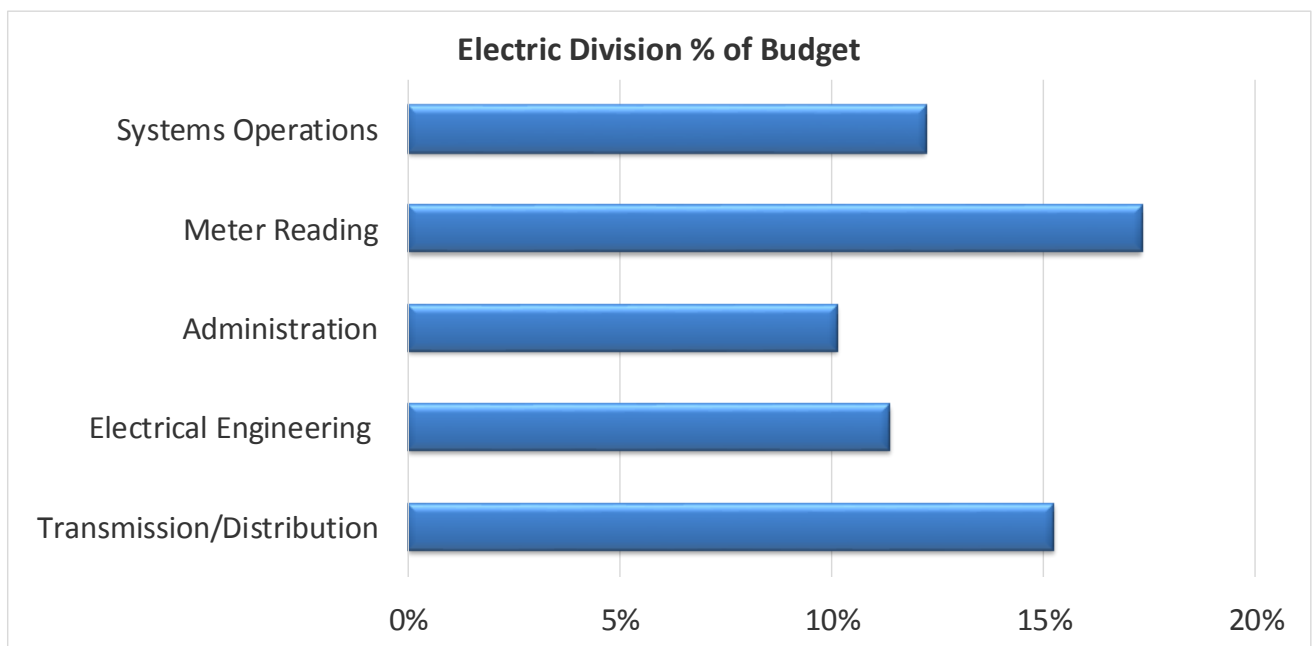
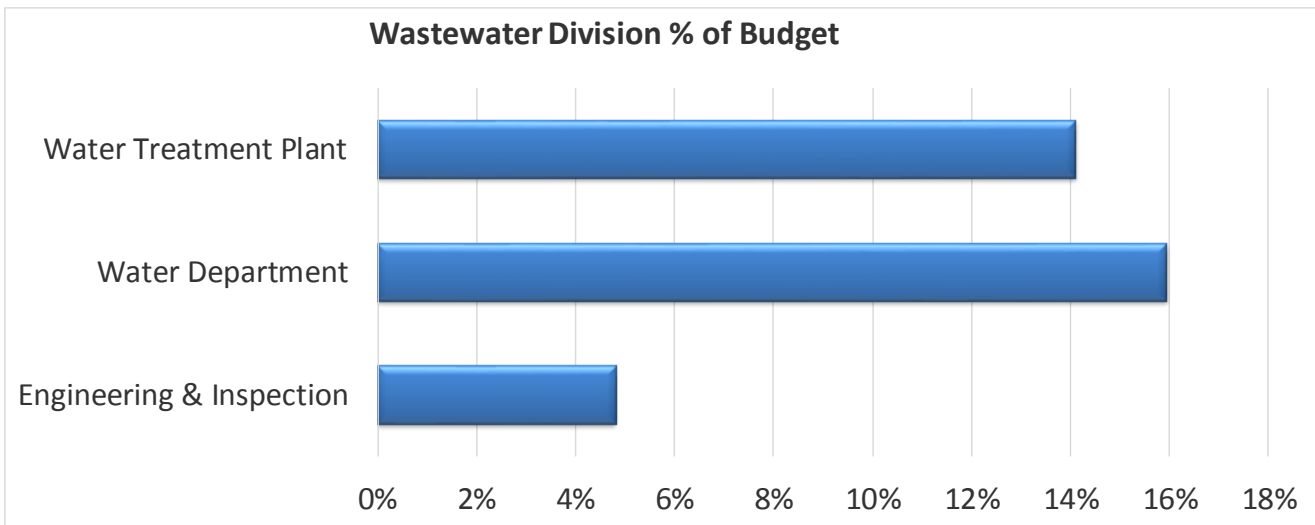
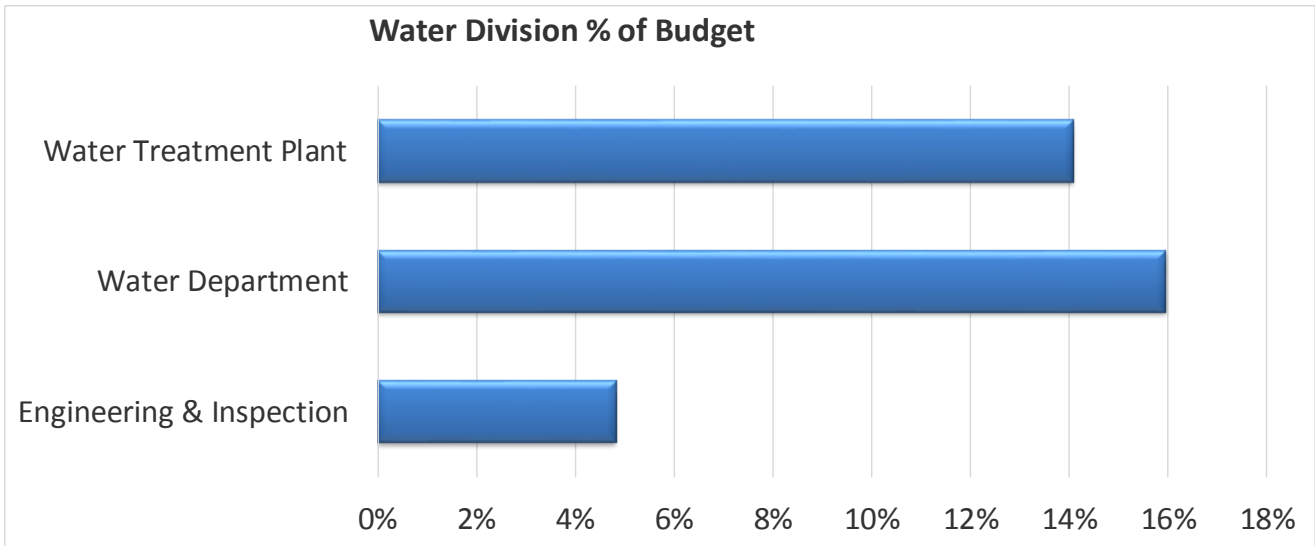
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 371,400	\$ 17,857	5%
Water Department	638,400	638,400	101,792	16%
Water Treatment Plant	2,080,900	2,080,900	293,162	14%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 412,811</u>	<u>13%</u>

Wastewater Divison Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 24,389	13%
Wastewater Department	1,153,900	1,153,900	155,201	13%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 179,590</u>	<u>13%</u>

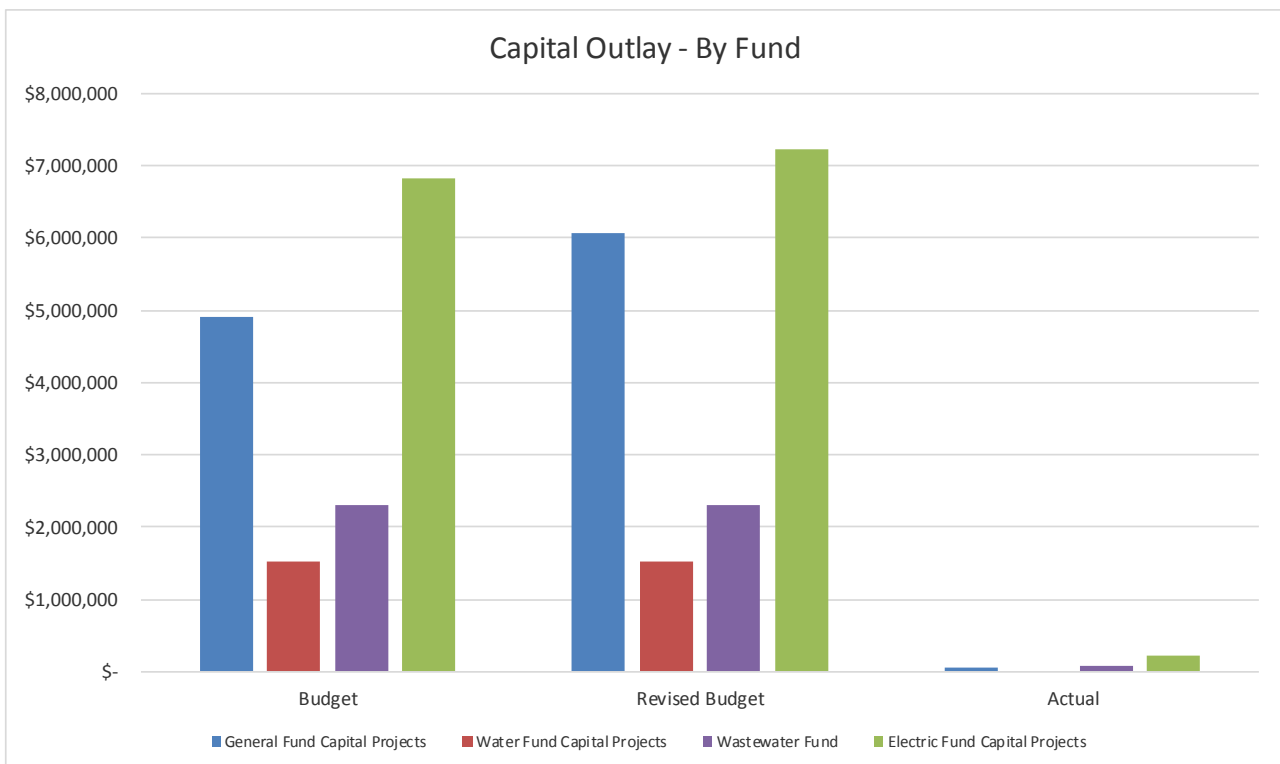
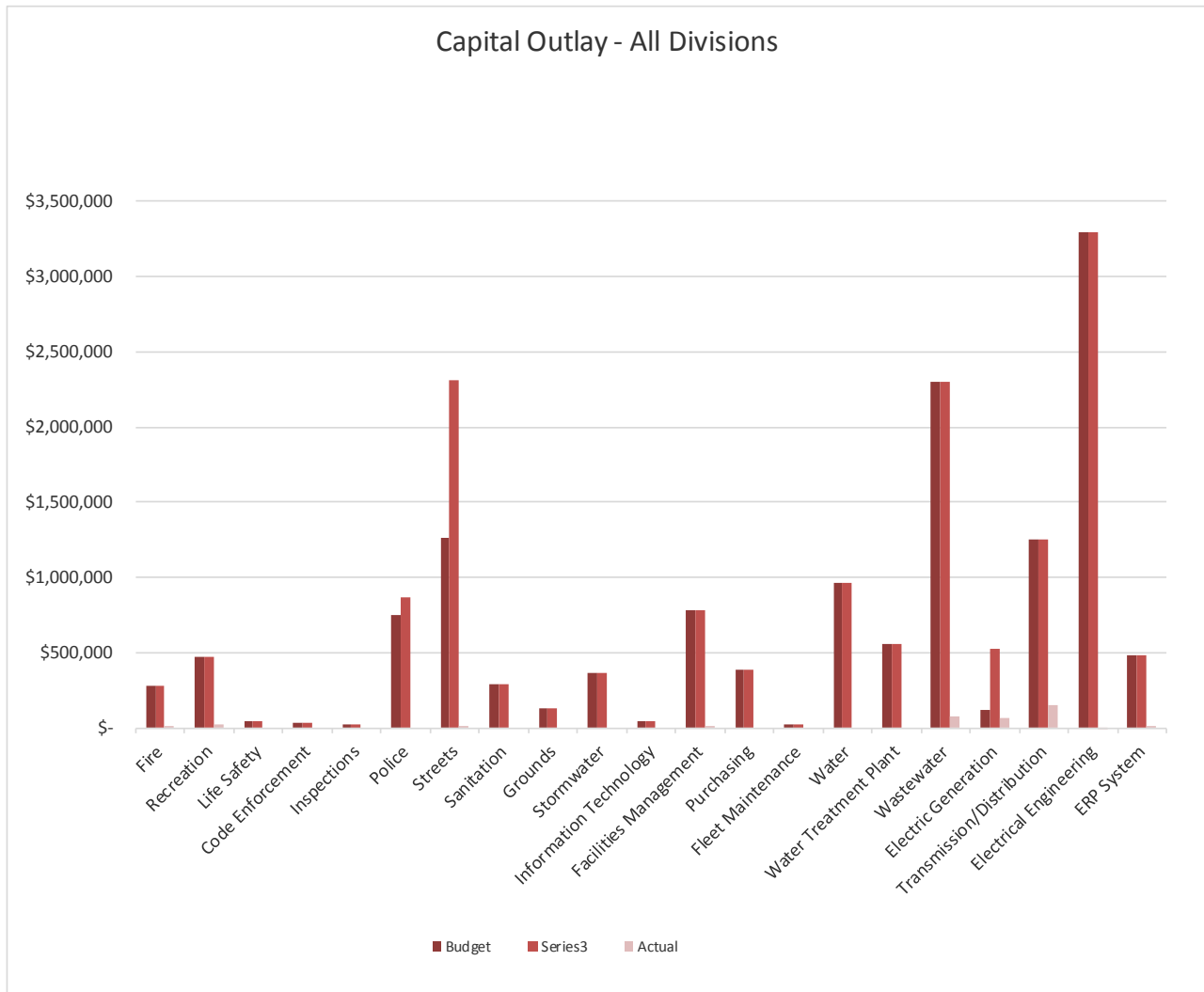
Electric Division Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 579,520	15%
Electrical Engineering	1,372,900	1,372,900	155,814	11%
Administration	615,500	615,500	62,287	10%
Meter Reading	401,900	401,900	69,603	17%
Systems Operations	853,100	853,100	104,118	12%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 971,343</u>	<u>14%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (August 2019)

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 12,945	4.6%
Recreation	476,000	27,155	5.7%
Life Safety	48,900	-	0.0%
Code Enforcement	37,200	-	0.0%
Inspections	18,600	-	0.0%
Police	753,900	-	0.0%
Streets	1,266,500	7,750	0.3%
Sanitation	287,200	-	0.0%
Grounds	128,400	-	0.0%
Stormwater	365,000	-	0.0%
Information Technology	45,600	-	0.0%
Facilities Management	784,000	567	0.1%
Purchasing	390,000	-	0.0%
Fleet Maintenance	21,600	-	0.0%
Transfer to Parkland Reserve	-	15,000	0.0%
General Fund Capital Projects	\$ 4,904,000	\$ 63,418	1.0%
<u>Water Fund</u>			
Water	\$ 960,400	\$ -	0.0%
Water Treatment Plant	559,700	-	0.0%
Water Fund Capital Projects	\$ 1,520,100	\$ -	0.0%
<u>Wastewater Fund</u>			
Wastewater	2,302,600	75,296	3.3%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 75,296	3.3%
<u>Electric Fund</u>			
Electric Generation	\$ 115,000	\$ 65,355	56.8%
Transmission/Distribution	1,255,000	152,565	12.2%
Electrical Engineering	3,293,000	16,698	0.5%
ERP System	488,000	7,218	1.5%
Electric Administration	1,643,200	-	0.0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 241,836	3.3%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 380,550	2.2%



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